

LOON LAKES MANAGEMENT ASSOCIATION

Budget for 2015

Approved by LLMA Board

April 17, 2014

INCOME: \$50,000

FIXED EXPENSES:

Insurance* \$4,500

Office Supplies \$100

Communications/Education** \$950

Total Fixed Expenses: \$5,550

VARIABLE EXPENSES:

Equipment repair \$6,000

Gas and oil (including hydraulic oil) \$3,000

Wages and taxes \$22,000

Workmans Compensation \$2,000

Annual Meeting \$1,200

Herbicial treatment \$7,000

Fish Stock \$1,500

Channel Dredging \$1,750

Total Variable Expenses: \$44,450

TOTAL FIXED & VARIABLE EXPENSES: \$50,000

TOTAL EXPENSES: \$50,000

* Insurance included for Directors and Officers, truck, and harvester.

** Mailings, email, web site, PO Box, ILMA